

March 27, 2024

FOR IMMEDIATE RELEASE

Andover Community Power Launching June 2024 with Rate of 13.905 ¢/kWh

Andover, MA - The Town of Andover is pleased to announce that it will launch its electricity supply program, Andover Community Power, in June 2024. The program is a municipal aggregation, which is already offered by nearly 170 cities and towns in the State, including nearby Chelmsford, Dracut and North Andover.

Andover Community Power will offer three new electricity supply options to all Andover residents and businesses. The Town's primary offering, *Andover Standard*, will cost less than the current National Grid Residential Basic Service rate while also providing an additional 15% renewable energy (though future savings cannot be guaranteed). Andover residents and businesses may also choose from two other options: *Andover Ultimate*, which adds voluntary renewable energy (MA Class I RECs) to total 100%, and *Andover Basic* which just meets the State minimum standards for renewable energy.

Andover Community Power will provide long-term price stability, with prices fixed for 42 months, until December 2027. The program will also support the growth of renewable energy here in New England, because all additional renewable energy will come from "Class I" sources. Those are primarily wind and solar, all located within New England.

"I am excited to offer the Andover Community Power program to our residents and businesses after a long wait. This program provides so many benefits including energy price stability and greener options," says Town Manager, Andrew Flanagan.

The program was initially authorized by Town Meeting in 2020 and was recently approved by the State's Department of Public Utilities in January 2024. The program launches in June 2024.

Andover residential and business electricity customers using National Grid Basic Service supply are eligible for automatic enrollment in the *Andover Standard* as of their June meter read. In the beginning of April, all such eligible customers will receive a Notification Letter on behalf of the Town from the chosen electricity supplier for the program, Dynegy Energy Services, LLC. The letter will notify them of the upcoming enrollment and provide instructions on how to choose a different program option other than *Andover Standard* or how to opt out of the program (i.e., not participate) before the program starts.

Participation in Andover Community Power is voluntary. Anyone that does not want to participate may opt out without penalty, either before the program begins or at any time during the program.

Electricity customers who are currently enrolled with a third-party supplier will not receive the Notification Letter and will not be automatically enrolled. These customers can voluntarily join the program but are advised to check with their current supplier in case it may charge penalties or early termination fees if they leave that supplier during the term of their contract.

Participation in Andover Community Power will only change the "Supply" portion of your National Grid electricity bill. National Grid will continue to manage electricity billing, maintain poles and wires, and respond to storm outages. Customers using budget billing or receiving low-income rate discounts will continue to receive those discounts without interruption. Similarly, customers receiving net metering or other solar benefits will continue to receive those benefits.

We invite you to join us at a community meeting to learn more about the program (all meetings will have the same content):

- Monday, April 8, 2024, at 9:00 AM: Old Town Hall, in person
- Friday, April 12, 2024, at 12noon: Virtual Meeting (Will be Recorded, Zoom Registration Link)
- Wednesday, April 17, 2024, at 6 PM: Memorial Hall Library, in person

For more information about the Andover Community Power, go to acp.andoverma.gov or call (978) 216-2739.

The table below shows the prices for Andover Community Power, compared to National Grid Basic Service. Andover Community Power prices apply to all Residential, Commercial and Industrial customers:

	National Grid Basic Service (Residential)	Andover Basic	Andover Standard (automatic for eligible customers)	Andover Ultimate
Price	18.213 ¢/kWh	13.286 ¢/kWh	13.905 ¢/kWh	14.637¢/kWh
Voluntary Renewable Energy*	None	None	Adds 15% voluntary renewable energy (MA Class I RECs)	Adds voluntary renewable energy (MA Class I RECs) to total 100%
Duration	November 1, 2023, through July 31, 2024	June 2024 through December 2027	June 2024 through December 2027	June 2024 through December 2027